

**OFFICERS, DIRECTORS, AND MEMBERS**  
**(As of January 4, 2011)**

<b>ABCLD Income, LLC</b>	
<b>Ronald F. Akin</b>	President, Manager
<b>F. Terry Shumate</b>	Vice President, Manager, Secretary, Treasurer
<b>Craig E. Landess</b>	Vice President
<b>Richard D. Morgan</b>	Vice President
<b>ABC Land &amp; Development, Inc.</b>	Member

<b>ABCLD Properties, LLC</b>	
<b>Ronald F. Akin</b>	President, Manager
<b>F. Terry Shumate</b>	Vice President, Manager, Secretary, Treasurer
<b>Craig E. Landess</b>	Vice President
<b>Richard D. Morgan</b>	Vice President
<b>ABC Land &amp; Development, Inc.</b>	Member

<b>American Realty Trust, Inc.</b>	
<b>Daniel J. Moos</b>	President, Director, Secretary, Treasurer
<b>Steven A. Shelley</b>	Vice President
<b>Bradley J. Kyles</b>	Vice President-Residential Management
<b>Henry A. Butler</b>	Assistant Secretary
<b>Louis J. Corna</b>	Assistant Secretary
<b>Alfred Crozier</b>	Assistant Secretary
<b>RL S. Lemke</b>	Assistant Secretary
<b>Pamela M. Arsenault</b>	Assistant Secretary
<b>Melissa G. James</b>	Assistant Secretary
<b>Melody A. Wofford</b>	Assistant Secretary

<b>ART Collection, Inc.</b>	
<b>Daniel J. Moos</b>	President, Director
<b>Gene S. Bertcher</b>	Vice President, Director, Treasurer
<b>Alfred Crozier</b>	Vice President
<b>RL S. Lemke</b>	Vice President
<b>A. Cal Rossi, Jr.</b>	Vice President
<b>Steven A. Shelley</b>	Vice President
<b>Louis J. Corna</b>	Secretary
<b>Pamela M. Arsenault</b>	Assistant Secretary
<b>Melissa G. James</b>	Assistant Secretary
<b>Melody A. Wofford</b>	Assistant Secretary

<b>ART Palm Limited Partnership</b>	
<b>ART Palm, Inc.</b>	General Partner
<b>American Realty Trust, Inc.</b>	Limited Partner
<b>Franconia Investments, LLC</b>	Limited Partner
<b>One Realco Corporation</b>	Limited Partner

<b>ART Palm, LLC (<i>now</i> Senlac, LLC)</b>	
<b>Ronald F. Akin</b>	President, Manager
<b>F. Terry Shumate</b>	Vice President, Manager, Treasurer, Secretary
<b>Craig E. Landess</b>	Vice President
<b>ABCLD Income, LLC</b>	Member

<b>Continental Mortgage and Equity Investors, Inc.</b>	
<b>Daniel J. Moos</b>	President, Director
<b>Gene S. Bertcher</b>	Vice President, Director, Treasurer
<b>James D. Cannon</b>	Vice President
<b>Bradley J. Kyles</b>	Vice President
<b>Louis J. Corna</b>	Vice President, Secretary, Counsel
<b>Steven A. Shelley</b>	Vice President
<b>Pamela M. Arsenault</b>	Assistant Secretary
<b>Melissa G. James</b>	Assistant Secretary
<b>Melody A. Wofford</b>	Assistant Secretary

<b>Continental Poydras Corp.</b>	
<b>Daniel J. Moos</b>	President, Director
<b>Gene S. Bertcher</b>	Vice President, Director, Treasurer
<b>Steven A. Shelley</b>	Vice President
<b>Louis J. Corna</b>	Secretary
<b>Pamela M. Arsenault</b>	Assistant Secretary
<b>Melissa G. James</b>	Assistant Secretary
<b>Melody A. Wofford</b>	Assistant Secretary

<b>Continental Signature, Inc.</b>	
<b>Ronald F. Akin</b>	President, Director
<b>F. Terry Shumate</b>	Vice President, Director, Treasurer, Secretary
<b>Craig E. Landess</b>	Vice President

<b>Coventry Pointe, Inc.</b>	
<b>Ronald F. Akin</b>	President, Director
<b>F. Terry Shumate</b>	Vice President, Director, Treasurer, Secretary
<b>Craig E. Landess</b>	Vice President

<b>EQK Holdings, Inc.</b>	
<b>Daniel J. Moos</b>	President, Director, Treasurer, Secretary
<b>Rick D. Conley</b>	Vice President
<b>Bradley J. Kyles</b>	Vice President
<b>Steven A. Shelley</b>	Vice President
<b>Pamela M. Arsenault</b>	Assistant Secretary
<b>Melissa G. James</b>	Assistant Secretary

<b>EQK Holdings, LLC</b>	
<b>Daniel J. Moos</b>	President, Manager
<b>Steven A. Shelley</b>	Vice President
<b>Pamela M. Arsenault</b>	Assistant Secretary
<b>Melissa G. James</b>	Assistant Secretary
<b>EQK Holdings, Inc.</b>	Member

<b>FRE Real Estate, Inc.</b>	
<b>Ronald F. Akin</b>	President, Director
<b>F. Terry Shumate</b>	Vice President, Director, Secretary, Treasurer
<b>Craig E. Landess</b>	Vice President
<b>Richard D. Morgan</b>	Vice President

<b>Income Opportunity Realty Investors, Inc.</b>	
<b>Daniel J. Moos</b>	President, Chief Executive Officer
<b>Gene S. Bertcher</b>	Chief Financial Officer, Executive Vice President
<b>Louis J. Corna</b>	Executive Vice President, Tax Counsel/General Legal Counsel, Secretary
<b>Alfred Crozier</b>	Executive Vice President-Residential Construction
<b>Bradley J. Kyles</b>	Vice President-Residential Management
<b>Steven A. Shelley</b>	Vice President
<b>Daeho Kim</b>	Treasurer
<b>Martha C. Stephens</b>	Director
<b>Peter L. Larsen</b>	Director (Independent)

<b>Ted R. Munselle</b>	Director (Independent)
<b>Robert A. Jakuszewski</b>	Director (Independent)
<b>Pamela M. Arsenault</b>	Assistant Secretary
<b>Melissa G. James</b>	Assistant Secretary
<b>Melody A. Wofford</b>	Assistant Secretary

<b>IORI Centura, Inc. (now Centura Land Corporation)</b>	
<b>Ronald F. Akin</b>	President, Director
<b>F. Terry Shumate</b>	Vice President, Director, Secretary, Treasurer
<b>Craig E. Landess</b>	Vice President

<b>IORI Operating, Inc.</b>	
<b>Daniel J. Moos</b>	President, Director, Secretary
<b>Gene S. Bertcher</b>	Vice President, Director, Treasurer
<b>Bradley J. Kyles</b>	Vice President
<b>Steven A. Shelley</b>	Vice President
<b>Alfred Crozier</b>	Assistant Secretary
<b>Melissa G. James</b>	Assistant Secretary
<b>RL S. Lemke</b>	Assistant Secretary

<b>One Realco Corp.</b>	
<b>Ronald F. Akin</b>	President, Director
<b>F. Terry Shumate</b>	Vice President, Director, Treasurer, Secretary

<b>TCI 109 Beltline, Inc. (now Payne North, Inc.)</b>	
<b>Ronald F. Akin</b>	President, Director
<b>F. Terry Shumate</b>	Vice President, Director, Secretary, Treasurer
<b>Craig E. Landess</b>	Vice President

<b>TCI Adams, LLC (now NV Adams, LLC)</b>	
<b>Ronald F. Akin</b>	President, Manager
<b>F. Terry Shumate</b>	Vice President, Manager, Secretary, Treasurer
<b>Craig E. Landess</b>	Vice President
<b>ABCLD Income, LLC</b>	Member

<b>TCI Amoco Property, LLC (now 1340 Poydras, LLC)</b>	
<b>Ronald F. Akin</b>	President, Manager
<b>F. Terry Shumate</b>	Vice President, Manager, Secretary, Treasurer
<b>Craig E. Landess</b>	Vice President
<b>ABCLD Income, LLC</b>	Member

<b>TCI Bridgewood, LLC (now NV Bridgewood, LLC)</b>	
<b>Ronald F. Akin</b>	President, Manager
<b>F. Terry Shumate</b>	Vice President, Manager, Secretary, Treasurer
<b>Craig E. Landess</b>	Vice President
<b>ABCLD Income, LLC</b>	Member

<b>TCI Hunters Glen, Inc. (now BW Ranch, Inc.)</b>	
<b>Ronald F. Akin</b>	President, Director
<b>F. Terry Shumate</b>	Vice President, Director, Secretary, Treasurer
<b>Craig E. Landess</b>	Vice President

<b>TCI McKinney Ranch, Inc.</b>	
<b>Daniel J. Moos</b>	President, Director
<b>Gene S. Bertcher</b>	Vice President, Director, Treasurer
<b>Louis J. Corna</b>	Vice President, Secretary
<b>Steven A. Shelley</b>	Vice President
<b>Pamela M. Arsenault</b>	Assistant Secretary
<b>Melissa G. James</b>	Assistant Secretary
<b>Melody A. Wofford</b>	Assistant Secretary

<b>TCI Pantaze, LLC (now NV Pantaze, LLC)</b>	
<b>Ronald F. Akin</b>	President, Manager
<b>F. Terry Shumate</b>	Vice President, Manager, Secretary, Treasurer
<b>Craig E. Landess</b>	Vice President
<b>ABCLD Income, LLC</b>	Member

<b>TCI Ridgepoint, LLC (now NV Ridgepoint, LLC)</b>	
<b>Ronald F. Akin</b>	President, Manager
<b>F. Terry Shumate</b>	Vice President, Manager, Secretary, Treasurer
<b>Craig E. Landess</b>	Vice President
<b>ABCLD Income, LLC</b>	Member

<b>TCI Texas Properties, LLC (now TX Portfolio, LLC)</b>	
<b>Ronald F. Akin</b>	President, Manager
<b>F. Terry Shumate</b>	Vice President, Manager, Secretary, Treasurer
<b>Craig E. Landess</b>	Vice President
<b>ABCLD Income, LLC</b>	Member

<b>Thornwood Land and Cattle, LLC</b>	
<b>Ronald F. Akin</b>	President, Manager
<b>F. Terry Shumate</b>	Vice President, Manager, Secretary, Treasurer
<b>Craig E. Landess</b>	Vice President
<b>ABCLD Income, LLC</b>	Member

<b>Transcontinental Realty Investors, Inc.</b>	
<b>Henry A. Butler</b>	Chairman
<b>Daniel J. Moos</b>	President, Chief Executive Officer
<b>Gene S. Bertcher</b>	Executive Vice President, Chief Financial Officer
<b>Louis J. Corna</b>	Executive Vice President, Tax Counsel/General Legal Counsel, Secretary
<b>Alfred Crozier</b>	Executive Vice President-Residential Construction
<b>Bradley J. Kyles</b>	Vice President-Residential Management
<b>Steven A. Shelley</b>	Vice President
<b>Sharon Hunt</b>	Director (Independent)
<b>Robert A. Jakuszewski</b>	Director (Independent)
<b>Ted R. Munselle</b>	Director (Independent)
<b>Daeho Kim</b>	Treasurer
<b>Pamela M. Arsenault</b>	Assistant Secretary
<b>Melissa G. James</b>	Assistant Secretary
<b>Melody A. Wofford</b>	Assistant Secretary

<b>Transcontinental Westgrove, Inc. (now Parkway North, Inc.)</b>	
<b>Ronald F. Akin</b>	President, Director
<b>F. Terry Shumate</b>	Vice President, Director, Secretary, Treasurer
<b>Craig E. Landess</b>	Vice President

<b>Westgrove Air Plaza, Ltd.</b>	
<b>ABCLD Properties, LLC</b>	Limited Partner
<b>T Sorrento, Inc.</b>	General Partner